

# 长老会恩泽堂

PROVIDENCE PRESBYTERIAN CHURCH LTD.

COMPANY REGISTRATION NO: 201206026Z

## 第五届年议会



# 年册

(2015年7月1日-2016年6月30日)



日期: 2016年12月17日 (星期六)

时间: 下午两点正

地点: 福康宁聚会

7 Aménian Street

Bible House, #05-01

Singapore 179932



乌节路聚会

Orchard Road Congregation  
3 Orchard Road  
Singapore 238825  
Tel: 6338 3951 Fax: 6338 4196



武吉巴督聚会

Bukit Batok Congregation  
21 Bukit Batok Street 11  
Singapore 659673  
Tel: 6569 8430 Fax: 6569 0693



福康宁聚会

Fort Canning Congregation  
7 Aménian Street #05-01  
Bible House, Singapore 179932  
Tel: 6884 4285 Fax: 6884 4916

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长老会恩泽堂  
PROVIDENCE PRESBYTERIAN CHURCH LTD.  
第四届年议会会议记录  
2014年7月1日 - 2015年6月30日

日期：2015年12月5日（礼拜六）

时间：下午2时正

地点：长老会恩泽堂福康宁聚会

主席：张友忠牧师

记录：王邦吉长老

1. **开会祷告：**陈惠香牧师

2. **灵修：**刘骤前牧师 - 传 12:13-14

- 2.1. 不论生活景况如何，‘**当敬畏上帝、谨守祂的诫命**’，如此人生才有目标，才能得到上帝的应许，这也是我们灵命生活的最底线，也是应当守的本分；
- 2.2. 因为人所作的事，连一切隐藏的事，上帝都知道也必审问；若能遵行上帝的话，则行事为人必然正确无误；
- 2.3. 为什么上帝允许人类老化软弱？年青人的力和美在于肉体上，但这却是短暂的；年长者的力与美则是展现在灵命上，因此更应注重在永恒不变灵命的造就上；
- 2.4. 刘牧师劝勉与会者应守住灵命的最底线，回归信仰的基本，才能得着上帝的祝福。

3. **点名：**154 位出席（包括授权代理投票者）

4. **请假：**75 位

5. **复准前期议案：**

- 5.1. 议员没有其他询问，由刘选文弟兄提议，陈振英长老附议，多数议员以举手表示赞成，议会接纳前期会议记录。

6. **回复事项：**无

7. **报告事项：**

7.1. 主理牧师报告：张友忠牧师报告

- 7.1.1. 张友忠牧师带领会众阅览年册中第 10 页至第 16 页的主理牧师报告。有关会友人数总数截至 2015 年 6 月底为 2274 人，全年净增长共 50 人，详细细节如下；

	2014年6月总数	2014年12月					2015年6月					内部转移		2015年6月总数
		增加			减少		增加			减少		增加	减少	
		受洗	坚信	移名	去世	迁移	受洗	坚信	移名	去世	迁移	移入	移出	
乌节路	1193	6	1	5	-6	-3	8	9	3	-3	-7	13	-4	1215
武吉巴督	905	7	3	11	-1	-2	12	2	13	-5	-5	-	-12	928
福康宁	126	-	2	-	-	-	1	-	-	-	-1	4	-1	131
总数	2224	13	6	16	-7	-5	21	11	16	-8	-13	17	-17	2274

- 7.1.2. 第四项（1）：长老议会通过在恩泽堂婚礼指南中增加了再婚申请条例，并已上载至本堂网站；
- 7.1.3. 第四项（5.6）：有关法规第 128 条的修改，在年议会接纳后，教会将正式通知会友，以让会友在 1 个月的时限内选择以电子或邮寄方式接收教会将来所发出的通知信或文件等资料；
- 7.1.4. 第四项（6）：长老议会接纳新加坡全国教会理事会所提出的《基督徒参与有其他宗教的活动须知》；主要是因为恩泽关怀机构（PCL）的工作常会接触到其他宗教邀请参与对外的活动；
- 7.1.5. 第五项（1）：长老议会接纳长老大会所制定的个人数据保护政策和网站隐私保护政策的指导原则，并成立了个人数据保护政策委员会；
- 7.1.6. 第五项（5）：长老议会赞同让恩泽关怀机构（PCL）逐步走向自立的方向，在接下来的 6 年内，提供约总数 150 万元作为他们的发展资助，期盼这期间 PCL 可以成功取得 IPC 地位，能独立发展运作，我们就会逐渐放手，减少对他们的经济支援；
- 7.1.7. 第五项（7）：张牧师强调非活跃会友仍然是会友，只是没有发言权、投票权和被选权，也不会算在法定人数内；
- 7.1.8. 第六项（4）：张牧师纠正只有筹款（动议 9）议案一旦通过，则需要根据附则，发信给全体会友公投；而借用恩泽堂之经常费（动议 10）则没有需要；
- 7.1.9. 议员没有其他询问，由陈静吟长老提议，黄文杨弟兄附议，多数议员以举手表示赞成，议会通过接纳张友忠牧师的报告。
- 7.2. 乌节路聚会报告：张友忠牧师带领会众阅览第 17-19 页的报告。
- 7.2.1. 议员没有其他询问，由陈清潮长老提议提议，廖永雄执事附议，多数议员以举手表示赞成，议会通过接纳张友忠牧师的报告。
- 7.3. 武吉巴督聚会报告：张仕华牧师带领会众阅览第 20-22 页的报告。
- 7.3.1. 议员没有其他询问，由陈少安长老提议，李志均长老附议，多数议员以举手表示赞成，议会通过接纳张仕华牧师的报告。
- 7.4. 福康宁聚会报告：王建民长老带领会众阅览第 23-24 页的报告。
- 7.4.1. 议员没有其他询问，由陈宝莲姐妹提议，庄彬翔长老附议，多数议员以举手表示赞成，议会通过接纳王建民长老的报告。

7.5. 宣教委员会报告：陈振英长老带领会众阅览第 25-26 页的报告

- 7.5.1. 宣委会的使命是策划、传递宣教异象，拟定教会的宣教方针，扩展宣教事工，推动福音传遍地极；
- 7.5.2. 恩泽堂在 5 个国家设立宣教据点：泰国、缅甸、越南、马来西亚及东亚；支持 36 位宣教士；
- 7.5.3. 教牧和宣委会看到策略的重要，从宣教学的角度去看个别据点的属灵需要，推荐并委任多位教牧负责个别据点，在各项事工的推展上给予策略性的引导和协助；
- 7.5.4. 宣教的总预算为新币 495,000 元，总共收到奉献为 654,612 元，比预算多了 32.24%；总支出为 474,452 元，是总预算的 95.85%；

	宣教事工	预算 S\$	支出/预算%
1	国外据点宣教事工	228,500	96.60
2	宣教士	229,000	95.30
3	宣教教育	29,500	96.60
4	资助福音及宣教机构/短期宣教士/宣教士福利/其他	4,000	100.00
5	新事工	1,000	0
6	长老会宣教事工	3,000	100.00
	总数	495,000	95.85

- 7.5.5. 议员没有其他询问，由马伟宜长老提议，王建民长老附议，多数议员以举手表示赞成，议会通过接纳陈振英长老的报告。

7.6. 恩园学校报告：陈奕慧长老带领会众阅览第 27 项的报告。

- 7.6.1. 议员没有其他询问，由廖永雄执事提议，陈振英长老附议，多数议员以举手表示赞成，议会通过接纳陈奕慧长老的报告。

7.7. 恩泽关怀机构报告：刘祖湛长老师带领会众阅览恩泽关怀机构年册中的年度报告。

- 7.7.1. 刘长老汇报恩泽关怀中心已于 2014 年 9 月 27 日正式开幕并於 11 月开始投入运作；在会中也特别播发过去 1 年关怀中心所举办或参与的各种活动精采片段；刘长老对於中心能够秉持着主里的爱去关怀一些较不幸的弱示群体献上感恩；
- 7.7.2. 恩泽关怀机构已于 2015 年 3 月 6 日注册为慈善机构，也于 2015 年 6 月 1 日成为 NCSS 正式会员；
- 7.7.3. 功课加油站除了在武吉巴督及裕廊举办之外，今年也已扩展至恩泽关怀中心；部分恩泽堂的爱心捐也用在资助有须要帮助的学生；
- 7.7.4. 恩泽堂将会继续支持 PCL 於裕廊西场地的租约延续及空间扩充，希望除了功课加油站之外也能举办更多的活动及课程；
- 7.7.5. 议员没有其他询问，由马伟宜长老提议，王元佳长老附议，多数议员以举手表示赞成，议会通过接纳刘祖湛长老的报告。

## 7.8. 财政报告

7.8.1. 马伟宜长老带领会众浏览经审计师核准的 PPC Ltd 年度财务报告，并以图表对财政报告作出深入浅出的汇报。

主要项目	预算 (S\$)	实际 (S\$)
一般收入	3,905,086	3,865,881 (包括从宣教基金盈余拨入的\$180,160)
员工开支	1,604,616	1,460,797
与英文部分担的共同费用	803,760	601,711
长老议会开支	178,041	176,177
长执会开支	430,923	267,218
各肢体的开支	246,947	130,693
对 PCL 的支助	261,902	180,000

7.8.2. 扣除所有花费，我们大约有 12% 的净收入，既 \$474,900 进入储备金；

7.8.3. 到财年报表结束，我们的累积经常费 (Accumulated Income Fund) 大约为新币 580 万元；宣教基金为新币 10 万元，教会发展基金约有近新币 80 万元；

7.8.4. 马长老也汇报了这财年在一些财务上的变动：

7.8.4.1. 已经將徐汉坤基金关闭，款项转入教会发展基金；

7.8.4.2. 依会计师的建议，將经常户口分设为二，一是属经常费和宣教基金，另一个则是专为教会发展基金而开设的户口，这有助于方便查理；

7.8.4.3. 已经把为福康宁所筹得的教会发展基金称为 Asset Capitalization Reserve，而之后为往后教会发展用途所筹得的款项则称为 Church Development Fund；

7.8.4.4. 为了表示我们有诚意与武吉巴督英文部一起承担地契更新计划，长老议会已从经常费转移一笔 250 万元开设定存，专为提供此地契更新项目之用途；

7.8.5. 在场议员针对财政报告做了以下的提问及相关负责人的解答：

7.8.5.1. 有议员提出如何让储备金保值，如做投资？财政主席指出投资带有风险，除非会众投票愿意承担亏损，况且接下来有两个发展项目要进行，时机不适宜；

7.8.5.2. 议员询问定存的利息將存入那个户口？财政主席建议存入经常费户口；

7.8.5.3. 赵万兴弟兄提问转移宣教基金盈余去经常费的合法性？张友忠牧师強調此基金转移已实行了许多年，每年都有在年议会报告通过，也在奉献信封上清楚注明；

7.8.5.4. 陈道能执事询问与英文部的共同费用是否公正，我们承担的比重是否不变？财政主席解释每个月共同费用细节都会列明并呈给我们的行政经理检查；目前乌节路承担 35%，而武吉巴督则承担 50%，此

比例是注明在双方的 MOU 内，除非有重新的发展须更新 MOU 内容，此分担比例不会改变；

7.8.5.5. 王加现长老提问为何不真正动用储备金中的 400 万元用做发展用途而是以借出的方式？财政及财务主席解释是应内部审计委员会的提醒，要求长老议会注意若议案 10 是转移 transfer 的话，那意味着发展基金在议案 9 和 10 加起来最终是可能多达 1 千 6 百五十万元，但若只是暂时性应付现金不足就应属于借用；长老议会经过商议，考虑到我们的储备金并非十分充裕，议决采用较保守做法，筹款目标仍设在反映实际需要的 1 千 2 百万元，尽量使用各种筹款方式，鼓励并让会友明白及愿意承担这两个项目所需经费；除非在有必要的情况下，才一次或多次借出不超过 4 百万元，否则尽量不去动用储备金，就如当年我们为福康宁所设定及最终筹足 500 万元的情况一样；主席张牧师则认为在整个筹款的过程中，长老议会仍可检视其进度再做适时的决策；

7.8.5.6. 王加现长老在会中也提醒财政及宣委会有关将资金汇到国外或在外地消费的程序须谨慎处理；财政主席回应指出慈善总监将从明年开始对所有慈善机构实施额外呈报要求，特别针对汇款到国外的资金及消费细节的呈报，本堂因此须从明年 7 月 1 日（16-17 财年）开始就得依据 COC 的要求按规定呈报，财政已请宣委会提早从明年 1 月开始对所有海外资金汇款及在国外开销费用做详尽的记录列明；宣委会主席此刻也特别强调一切宣教的开销都是依据长老议会所批准的程序来运作，确保透明谨慎；

7.8.6. 议员没跟有其他询问，由林辉明弟兄提议，董家鹏弟兄附议，多数议员以举手表示赞成，议会通过接纳马伟宜长老所提的财务报告以及业已审计的 PPC Ltd 年度财务报告。

## 8. 讨论事项：

8.1. 修改组织大纲第 8 条，动议如下：

### **Clause 8 of the Memorandum of Association**

“No addition, alteration or amendment shall be made to or in the Memorandum of Association of the **Church** for the time being in force, unless the same shall have been previously submitted to and approved by a Special Resolution by at least three-fourths (3/4) votes of the **Communicant** Members present at a Congregational Meeting of the Church **and such addition, alteration or amendment shall not come into force without the proper sanction of the Minister in accordance with the provisions of the Companies Act and the Commissioner of Charities.**”

8.1.1. 议员没有其他询问，由伦慧平姐妹提议，蔡泓执事附议，议会中有 143 位议员（超过四分之三）举手赞同接纳慈善总监要求修改组织大纲第 8 条的特别议案。

动议1

8. 2. 修改法规第 38 条如下： 动议2
- Article 38 of the Articles of Association**  
 “A candidate for election or re-election to hold office as Senior Minister or Associate Minister must attain not less than two-thirds (2/3) votes of the Communicant Members present at a Congregational Meeting. **Any changes in the Session shall be notified to the Commissioner of Charities within two (2) weeks of the change.**”
8. 2. 1. 议员没有其他询问，由陈静吟长老提议，刘丽梅执事附议，议会中有 143 位议员（超过四分之三）举手赞同接纳慈善总监要求修改组织章程第 38 条的特别议案。
8. 3. 修改法规第 67 条，动议如下： 动议3
- Article 67 of the Articles of Association**  
 “There shall be a Session consisting of the Senior Minister, the Associate Ministers who are appointed as Chairmen of the Elders and Deacons Court of the respective Local Congregations and a minimum of two (2) Serving Elders. The number of members of the Session shall be not less than three (3) and not more than thirty (30). **Any changes in the Session shall be notified to the Commissioner of Charities within two (2) weeks of the change.**”
8. 3. 1. 议员没有其他询问，由陈奕慧长老提议，孔德美执事附议，议会中有 144 位议员（超过四分之三）举手赞同接纳慈善总监要求修改组织章程第 67 条的特别议案。
8. 4. 修改法规第 68 条，动议如下： 动议4
- Article 68 of the Articles of Association**  
**The Communicant Members at a Congregational Meeting shall be the highest governing body of the Church and the Session shall be the highest executive body and responsible for the spiritual and organisational affairs of the Church.**
8. 4. 1. 议员没有其他询问，由王元佳长老提议，庄彬翔长老附议，议会中有 144 位议员（超过四分之三）举手赞同接纳慈善总监要求修改组织章程第 68 条的特别议案。
8. 5. 修改法规第 129 条，动议如下： 动议5
- Article 129 of the Articles of Association**  
 “The Church shall not be wound up, except with the consent of not less than three-fourths (3/4) of the Communicant Members of the Church for the time being expressed either in person or by proxy at a Congregational Meeting convened for the purpose. **Notice of winding up of the Church shall be given to the Minister and the Commissioner of Charities within seven (7) days of the passing of the resolution to wind up the Church.**”
8. 5. 1. 议员没有其他询问，由王加现长老提议，温美财执事附议，议会中有 145 位议员（超过四分之三）举手赞同接纳慈善总监要求修

改组织章程第 129 条的特别议案。

8. 6. 删除法规第 128 条，并增加第 128（1）和 128（2）条，动议如下： 动议6
- Article 128 of the Articles of Association**  
To be deleted and in lieu thereof, insert the following new Articles 128(1) and Article 128(2) as follows:-
- 128(1) Subject to the Act and where the context of any provisions of these Articles otherwise requires, any notice of meeting, accounts, balance-sheet, financial statements, report or other document which may be given by the Church to any Communicant Member can be given personally or by sending it by post to his registered address (or if he has no registered address within Singapore, to the address, if any, within Singapore supplied by him to the Church for the giving of notices to him) or by any other means using electronic communications. Where postal service is used, service shall be deemed to be effected by properly addressing, pre-paying and posting a letter containing the notice, and to have been effected in the case of a notice of a meeting on the day after the date of its posting, and in any other case at the time at which the letter would be delivered in the ordinary course of post. Where electronic communications is used, service shall be deemed on transmission provided that the transmission records reveal that there has been no error or break in the transmission.
- 128(2) Every Communicant Member of the Church shall be given an opportunity to elect within a specified period of time determined by the Session whether to receive such notices or documents by way of electronic communications or by post, provided that where such Communicant Member fails to make an election within the specified period of time, he shall be deemed to have consented to receive notices or documents by way of electronic communications.
8. 6. 1. 议员没有其他询问，由陈静吟长老提议，陈清潮长老附议，议会中有 147 位议员（超过四分之三）举手赞同接纳删除章程第 128 条，并增加第 128（1）和 128（2）条的特别议案。
8. 7. 有关筹款参与乌节路长老会扩建和武吉巴督长老会地契更新计划，动议如下：
8. 7. 1. 删除第三届年议会第 6. 1. 3 项提案：授权长老议会筹募新币一千二百万（12, 000, 000）元参与乌节路长老会扩建计划。 动议7
8. 7. 1. 1. 议员没有其他询问，由陈振英长老提议，马伟宜长老附议，议会中有 149 位议员（超过三分之二）举手赞同接纳此议案。
8. 7. 2. 删除第三届年议会第 6. 2. 3 项提案：授权长老议会筹募新币七百万（7, 000, 000）元参与武吉巴督长老会地契更新计划。 动议8
8. 7. 2. 1. 议员没有其他询问，由王元佳长老提议，谢来成弟兄附议，议会中有 150 位议员（超过三分之二）举手赞同接纳此议案。
8. 7. 3. 授权长老议会筹募新币一千二百五十万（12, 500, 000）元设立为乌节路长老会扩建和武吉巴督长老会地契更新计划的教会发 动议9

- 展基金，参与乌节路长老会扩建计划（新币八百万元）和武吉巴督长老会地契更新计划（新币四百五十万元）。
- 8.7.3.1. 议员没有其他询问，由陈振英长老提议，丁兆云执事附议，议会中有 149 位议员（超过二分之一）举手赞同接纳此议案；
- 8.7.3.2. 此筹款议案因为超过两百五十万元，也因出席年议会之活跃会友没有超过半数，则需要根据附则，发信给全体会友公投。
- 8.7.4. 授权长老议会在确认有必要时，从长老会恩泽堂的经常费一次，或多次借用总额不超过新币四百万（4,000,000）元，转入为乌节路长老会扩建和武吉巴督长老会地契更新计划所设立的教会发展基金。 动议10
- 8.7.4.1. 议员没有其他询问，由廖永雄执事提议，孔德美执事附议，议会中有 139 位议员（超过二分之一）举手赞同，1 位反对，议会接纳此议案；
- 8.7.5. 授权长老议会可动用所筹集的发展基金，用在上述两项以及日后的教会堂议会所通过的发展计划。 动议11
- 8.7.5.1. 议员没有其他询问，由王建民长老提议，沈世秋执事附议，议会中有 139 位议员（超过二分之一）举手赞同，1 位反对，议会接纳此议案。
- 8.8. 宣教储备金，动议如下： 动议12  
 宣教基金盈余部分将保留新币 10 万元作为储备金，其余新币十八万零一百六十（180,160）元拨入教会的经常费后备户口。
- 8.8.1. 议员没有其他询问，由陈水池弟兄提议，萧裕成执事附议，多数议员以举手表示赞成，议会接纳此议案。
- 8.9. 委任审计师，动议如下： 动议13  
 继续委任 Baker Tilly TFW LLP 为下一年度的审计师。
- 8.9.1. 议员没有其他询问，由廖永雄执事提议，刘选文弟兄附议，多数议员以举手表示赞成，议会接纳此议案。
9. 年议会无异议的一致接纳先前由主理牧师代替长老议会所做的报告，以及审计师透过财政所呈上的教会从 2014 年 7 月 1 日至 2015 年 6 月 30 日为止的审计报告。并授权公司秘书处 M/S Goodwins Law Corporation 以网上申报的方式将财务报表以及年度申报书呈给有关当局 ACRA 并跟进相关法规修改议案的事项。
10. 临时动议：无
11. 闭会祷告：丘主恩牧师

Recording Secretary  
Elder Ong Pang Kit  
NRIC: S1456166H  
Recorded on : 5<sup>th</sup> December 2015

Session Clerk  
Elder Ong Pang Kit  
NRIC: S1456166H

Moderator  
Rev Teo Yew Tiong  
NRIC: S1446904D

Providence Presbyterian Church Ltd  
Company Registration No. 201206026Z

# 主理牧师报告

张友忠牧师报告

## 一. 教牧同工动向

1. 赖庆恩传道和詹婉娴传道分别于 2015 年 9 月 30 日和 12 月 31 日因个人因素辞去本堂牧职。
2. 长老议会于 2015 年 9 月间通过电邮接纳聘请孙玲姐妹为本堂传道和聘请李娜姐妹为乌节路聚会干事；孙玲传道于 2015 年 9 月 18 日上任，李娜干事于 2015 年 12 月 15 日上任。
3. 长老议会于 2015 年 11 月 22 日间原则上接纳聘请蔡思欣姐妹为本堂传道，蔡思欣传道于 2016 年 1 月 15 日正式上任。
4. 张友忠牧师于 2015 年 7 月 18 日至 20 日代表长老大会出席柬埔寨长老大会成立和按立牧师典礼。
5. 张友忠牧师受邀代表长老大会出席圣安德烈医院于 2015 年 10 月 2 日主办的慈善晚宴。
6. 本堂于 2015 年 10 月 18 日特邀华文中会常委会委派特使前来主持堂议会特会，为张仕华牧师和丘主恩牧师举行同理牧师选举。共 1015 位活跃会友出席参与投票，两位牧师的得票均为 955 票。本堂并于 2016 年 1 月 30 日特邀华文中会常委会召开中会特会为张仕华牧师和丘主恩牧师举行按牧典礼。
7. 张友忠牧师受邀代表长老大会于 2015 年 11 月 7 日出席众圣老人院义顺分院开幕典礼和 2015 年 11 月 27 日出席长老大会假星宇艺术表演中心举行感恩兼筹款晚会。
8. 张友忠牧师受邀于 2016 年 1 月 7 日在大会实习生计划教导《教会论》，并于 1 月 28 日的毕业礼中致辞和颁发文凭。
9. 张友忠牧师受邀于 2016 年 1 月 15 日出席长老大会属下教育事工委委员会主办教师慰劳会。
10. 陈美玲牧师出席参加 2016 年 1 月 25 日至 28 日由韩国丰盛教会双翼宣教中心主办，台湾双溪长老教会承办的韩国双翼国际特会。
11. 教牧于 2016 年 2 月 29 日至 3 月 2 日在新山五福城举行教牧退修会，会中探讨何谓牧养、牧养的方向和从提摩太书信看如何成为信徒的榜样等课题。

12. 张友忠牧师于 2016 年 3 月 16 日长老大会年议会选举中，被选为下一届大会会正。
13. 张友忠牧师受邀代表长老大会于 2016 年 3 月 28 到 29 日出席马来西亚长老大会年议会；和于 2016 年 5 月 21 日到 27 日出席苏格兰长老大会大会。
14. 刘华德牧师（传道教牧神学课题辅导）与林俊源牧师（中会会正：认识长老会课题）分别来电告知张基甸传道的进名程序已经完成。
15. 张友忠牧师受邀出席于 2016 年 8 月 22 日到 26 日假台湾新北市新店行道会举办的第九届世界华人福音会议。

## 二. 长老选举/动向

1. 长老议会于 2015 年 8 月 2 日例会会议通过成立筹款小组（后提升为筹款委员会），由陈清潮长老担任主席。
2. 长老议会委派邓思谦长老夫妇代表出席沐恩堂长老会在 2015 年 8 月 29 日举行的庆祝成立 30 周年感恩会兼午宴，和在 2015 年 10 月 2 日出席三一神学院 67 周年纪念感恩晚宴。
3. 长老议会于 2015 年 11 月 22 日例会会议委任李志均长老、庄汶翔长老、陈清潮长老、林弘瑜执事、萧裕成执事为第 24 届华文中会年议会和第 42 届长老大会年议会代表。其中陈清潮长老于 2016 年 1 月 16 日华文中会年议会当选为第 25 至 26 届华文中会财政。
4. 长老议会于 2015 年 11 月 22 日例会会议推选林财基长老续任为行政管理委员会委员，任期至 2018 年 12 月 31 日另外三位行政管理委员会成员是刘来明长老（主席）、吴光煌长老、王邦吉长老至 2016 年 12 月 31 日。
5. 王邦吉长老任长老议会书记任期于 2015 年 11 月 30 日满任，长老议会请王邦吉长老续任一任，任期到 2017 年 11 月 30 日。
6. 长老议会于 2016 年 3 月 27 日例会会议设立设教 50 周年庆祝筹委会，由林财基长老担任主席。
7. 本堂于 2016 年 4 月 17 日举行长老选举，共 1065 位活跃会友出席参加，选出陈静吟（1011 票）、陈少安（1020 票）、林财基（1009 票）、陈奕慧（1007 票）、陈玉荣（1005 票）、陈雁行（997 票）为在任长老。

8. 洪振贤、邓思谦、庄彬翔三位长老于 2016 年 5 月 18 日满任，卸下在任长老一职。
9. 陈振英长老受长老大会委派出席世界传道会于 2016 年 6 月 19 日至 23 日假韩国济州岛主办的第 5 届大会。
10. 马伟宜长老任长老议会财政任期于 2016 年 6 月 30 日满任，长老议会请马伟宜长老续任一任，任期到 2018 年 6 月 30 日。
11. 人事委员会主席庄彬翔长老于 2016 年 5 月 18 日卸下在任长老，长老议会委任陈奕慧长老为新一任人事委员会主席。

### 三. 会友人数

1. 会友人数于 2015 年 6 月底为 2274 人，2016 年 6 月底为 2341 人，全年净增长共 67 人；
2. 全年接受成人洗礼有 57 人，接受坚信礼 16 人，移名加入本堂有 22 人，共增加 95 人。
3. 全年有 16 人安息主怀，移名到其他堂会有 12 人，共减少 28 人。
4. 2016 年 6 月统计内部转移，1 人移入和 8 人移出乌节路聚会；1 人移入和 1 人移出武吉巴督聚会，7 人移入福康宁聚会。

	2015 年 6 月总数	2015 年 12 月					2016 年 6 月					内部转移		2016 年 6 月总数
		增加			减少		增加			减少		增加	减少	
		受洗	坚信	移名	去世	迁移	受洗	坚信	移名	去世	迁移	移入	移出	
乌节路	1215	17	6	6	-5	-5	10	4	2	-6	-4	1	-8	1233
武吉巴督	928	7	-	5	-2	-2	23	5	9	-3	-1	1	-1	969
福康宁	131	-	1	-	-	-	-	-	-	-	-	7	-	139
总数	2274	24	7	11	-7	-7	33	9	11	-9	-5	9	-9	2341

### 四. 法规与附则

1. 长老议会于 2015 年 8 月 2 日例会会议通过接纳修改《宣教委员会章程》如下：
  - (1) 章程 5.3.2: 会议的议案，须有超过半数出席委员赞同方能成立。若事关重大**如人事纪律，动用储备金**，则须有三分之二出席委员赞同方能通过。
  - (2) 章程 6.3: 宣教储备金

- a. **常年宣教储备金为十万元；**
  - b. 每年宣教基金的盈余若超过十万元，将保留十万元为宣教储备金，其余拨入教会经常费，**或**
  - c. 每年基金的盈余若不足十万，将由长老议会拨款补足至十万元。
2. 长老议会于 2015 年 8 月 2 日例会会议通过接纳《诗班章程》和《跨聚会青年事工章程》修订。
  3. 长老议会于 2015 年 9 月 27 日例会会议通过接纳长老大会《对于同性恋问题的声明》中文版（详见附件 1）和本堂对同性恋的立场。（详见附件 2）
  4. 长老议会于 2015 年 9 月 27 日例会会议通过接纳教牧会议提议的使用 GIRO 的神学课题：允许使用电子转账及 GIRO 转账，唯不赞同使用信用卡来奉献。（详见附件 3）
  5. 长老议会于 2016 年 3 月 27 日例会会议邀请本堂法律咨询团在征询现任审计委员会后，拟定《审计委员会职责范围及指导原则》，原因是本堂个别在任长老（董事）及长老议会（董事局）所应履行及担负的法律职责，并最终要能遵守满足慈善法令、公司法令及慈善组织自理准则所列出的要求，而其中一项要求就是本堂长老议会（董事局）须设立一个附属长老议会（董事局）的审计委员会，并依据所设定的指导原则行事，以确保机构的一切运作附合各方条例、法规及章程；《审计委员会职责范围及指导原则》有慈善准则关于成立审计委员会的条件及职责范围，职责包括审计委员会须着手组织内部审计团队、确保财务报表的完整、内控及风险处理、及协助董事局与外部审计师的协调工作等；主要条规有：
    - (1) 审计委员会是隶属长老议会，由长老议会委派协助长老议会监管和审计教会的财政管理与运作；
    - (2) 内部审计团队可经由外包或由会友组成；
    - (3) 审计委员会则由至少三个成员组成，可由在任长老（但不能是财政或财务主席）担任，主要考量是因为在任长老负有法律的责任，在慈善准则里也被视为独立董事；本堂章程 Article 81 也允许会友被邀请成为审计委员会成员，唯审计委员会主席须由在任长老担任；

- (4) 审计委员会中若有在任长老任职，为了加强其完全独立及客观性，任职长老最好不要身兼任何教会事工中的主席职位；
- (5) 审计委员会主席以拥有财务或相关经验者为佳。
6. 长老议会于 2016 年 3 月 27 日例会会议基于栽培宣教大会举手回应讲师呼召和有感动考虑全时间奉献的年轻人，接纳教牧会议设立一个一年的实习生计划的建议；申请者必须是本堂会友；实习生可以在个别聚会的教牧带领下全时间学习服事，确定其恩赐、心志等，为教会栽培下一代传道者；长老议会请人事委员会制定实习生数目和津贴，个别聚会的教牧会议制定其面试程序、服事的内容等。
7. 长老议会于 2016 年 3 月 27 日例会会议通过人事委员会建议的教牧申请非本堂奖学金事宜：
  - (1) 全时间进修
    - a. 教牧都得在本堂任满一任后才可申请；
    - b. 视为无薪假；
    - c. 须得长执会支持，长老议会批准；
    - d. 最长时限为半年；
    - e. 不可与安息年同时提出申请；
    - f. 个别聚会在同一时期只能允许 1 位教牧申请安息年或非本堂奖学金全时间进修，会以安息年申请者为优先考量；
    - g. 须在一年前提出申请。
  - (2) 部分时间进修
    - a. 教牧都得在本堂任满一任后才可申请；
    - b. 不影响上班时间；
    - c. 须长执会批准；
    - d. 长执会主席须确保教牧同工可以彼此配搭互补，以避免因课程进修而影响所负责事工及肢体的服侍；
    - e. 每週课程时间不超过六小时；
    - f. 个别聚会在同一时期只允许一位申请者。
8. 会友可向本堂任何聚会的行政同工索取相关章程条例的电子版。

## 五. 行政与事工

1. 长老议会响应长老大会推动的尼泊尔地震赈灾事宜，共收到 26 位弟兄姐妹直接奉献到大会（经由本堂转交）共 9,485 元，另外

有 6,898.74 元先存入本堂银行户口，再转账到赈灾负责的单位 Life care society。

2. 长老议会接纳华文中会来函：使用武吉巴督聚会作为 2016 年华文中会年议会场所。
3. 长老议会于 2015 年 8 月 2 日例会会议通过应着武吉巴督英语聚会（BBPC）的要求，从经常费转移总额 250 万元以开设一个专为武吉巴督聚会地契更新所需费用的定期户口，户口命名为“PPC-Bukit Batok Land Lease Renewal Fund”。
4. 长老议会于 2015 年 8 月 2 日例会会议通过支持新加坡华人福音协会于 2015 年 9 月 16 日至 17 日举办，由苏颖智牧师主讲的第三届教牧长执研讨会；并成为联办伙伴。
5. 长老议会于 2015 年 8 月 2 日例会会议通过接纳黄志伦牧师来函要求借出陈清福牧师生前的录音卡带，以供《金登台》使用事宜：既是将讲章转为文字刊载在《金登台》和将讲道录音上载在《金登台》的网站。
6. 长老议会于 2015 年 8 月 16 日至 18 日教牧长执同工营探讨主题：《圣洁的教会》，讲师是沈立德牧师，重点为建立一个机制来应对教会的记律问题；营会中也再次探讨《恩译堂的合一：榕树概念再思》。长老议会于 2015 年 9 月 27 日例会会议跟进通过有关纪律的执行步骤为：
  - (1) 在讲台上教导，让会友知道教会关注记律课题；
  - (2) 私下劝导，重点是弟兄姐妹之间的劝勉，无须将事情闹大；
  - (3) 若私下劝戒无效，鼓励弟兄姐妹让教牧知道，由教牧来处理，若教牧无法处理，再由教牧决定是否要提到长执会接手；
  - (4) 提呈到长执会，建议成立三个小组 - 调查、劝导、记律来处理，唯三个小组的成员不能与当事者有利益冲突；
  - (5) 从自治的角度：执行记律交由长执会全权处理。

《恩译堂的合一：榕树概念再思》主要探讨《长老议会体系》和《跨聚会事工》；《长老议会体系》定下原则为：列明长老议会的职务，凡不属长老议会职务者归长执会权限处理，细节仍在讨论处理中。

《跨聚会事工》基于区会、圣乐、主日学、青成教育这四个跨聚会事工委员会无法达到资源共享、合一和交流平台的预期功效，议决解除，并请王邦吉长老（区会）、刘骤前牧师（圣乐）、刘来明长老（主日学）、徐传凤传道（青成教育）

修改受影响跨聚会事工章程样板供各聚会参照使用。

7. 长老议会于 2015 年 9 月 27 日例会会议通过以下对 GST 和 Property Tax 帐目的处理：
  - (1) GST 和 Property Tax: 每年从经常费转移所当缴付的数额到 Asset Capitalization Reserve - FC, 至到 2040 年租约满为止;
  - (2) 150 万无息贷款的处理: 因着遵行会计 fair value accounting principle 所呈现在教会经常费的利息收入, 将之转入 asset capitalization reserve 户口, 以完全抵消在 asset capitalization reserve 户口中因 amortization of deferred expenditure 所产生的负数情况;
  - (3) 旧基金将以筹足福康宁聚会建堂的 500 万元才关闭, 并命名为 Asset Capitalization Reserve - FC, 剩余的款项就归入新的教会发展基金。
8. 长老议会于 2015 年 9 月 27 日例会会议通过由个别聚会酌情推动长老牧养, 主要职责是每一位长老负责关心大约 50 位会友, 并且以该长老所属肢体为主, 重点是让长老与教牧一起配搭牧养, 教牧着重于内在如灵性辅导, 而长老则偏向外在如会友是否参加聚会或事奉等。
9. 长老议会于 2015 年 9 月 27 日例会会议通过接纳由蔡庚弟兄、杨蕙汀姐妹和叶向晖弟兄组成成立法律咨询团。
10. 长老议会于 2015 年 11 月 22 日例会会议通过宣委会为鼓励国内宣教士透过参与本堂的团契、区会等的服事, 成为导师、顾问, 来促进宣教士与教会的联系, 并加强弟兄姐妹对宣教的负担和参与, 建议以下相关程序:
  - (1) 宣委会将按照本堂的需要, 邀请国内宣教士参与团契、区会等事工;
  - (2) 参与事奉的宣教士将获得每月\$500 额外车马费津贴;
  - (3) 参与服事的宣教士申请继续成为本堂宣教士将优先被考虑;
  - (4) 若因预算限制必须减少宣委开支, 没有在本堂事奉的宣教士的支助将先受影响。

按长老议会所通过的, 陈淑贞传道 (协助福康宁聚会培训和牧养小组组长) 和林如秀姐妹 (乌节路聚会恩慈青年团契导师和祷告委员会) 两位国内宣教士已经被接洽参与本堂的服事。

11. 长老议会于 2106 年 1 月 24 日例会会议通过向会友收集身份证/居留证号码、电邮，以做为日后改用身份证/居留证投票事宜。
12. 本堂于 2016 年 2 月 21 日为 2105 年年议会通过筹款事项（动议 9）：“授权长老议会筹募新币一千二百五十万元（12,500,000），设立为乌节路长老会扩建和武吉巴督长老会地契更新计划的教会发展基金”的议案进行投票，共有活跃会友 1028 人出席参与投票，获得赞成 932 票；议案以超过半数以上的赞成票通过。
13. 台湾长老会东部中会（包括花莲、台东等教会）松年部一行 68 人于 2016 年 3 月 8 日到访本堂乌节路聚会，由乌节路聚会教牧和恩龄团契的同工团员负责接待。
14. 长老议会于 2016 年 3 月 27 日例会会议接纳会友黄思恩弟兄修读三一神学院三年制道学学士学位的申请；并通过以奖学金资助黄思恩弟兄每年经费 15 千的 80%；资助款项一年约为 12 千，3 年课程资助经费总计新币 36 千；长老议会会议决若本堂有教牧资源的需要，奖学金得主毕业后须回到本堂服侍为期 3 年，本堂将会在其课程完成前一年给予通知，这是接受此奖学金的条件之一；长老议会也议决本堂所提供奖学金的人数设限在 3 位在读神学生。
15. 长老大会为庆祝 135 周年庆典，将于 8 月 14 日早上，假新加坡室内体育馆举行 135 周年庆典联合崇拜会，并为此来函要求招募会众组成 400 人的联合诗班和 60 人的管弦乐队，带领会众同心敬拜。
16. 长老议会于 2016 年 6 月 2 日例会会议通过接纳恩泽关怀机构/恩泽关怀中心所提出的发展计划：
  - (1) 将于 2017 年底租约期满后，结束设立在 JURONG WEST JALAN BAHAR 的补习中心的运作；受影响学生可到武吉巴督聚会或裕廊东的恩泽关怀中心继续上课；
  - (2) 将恩泽关怀机构的工作更加集中在裕廊东的恩泽关怀中心一处，使用现有的联系网络，集中人力和财力资源，加强现有活动内容及范围；
  - (3) 通过资助恩泽关怀机构每年\$355,000 运作资金；恩泽关怀机构同时亦向外界筹款，以减少本堂之资助；

- (4) 通过除资金外，鼓励会友的关心及支持，使社群能感受到教会的关爱，以达到教会参与社会关怀的目的；
  - (5) 同意让恩泽关怀机构与长老会社会服务对现有恩泽关怀中心项目的谅解备忘录进行磋商和作出修改，并取得他们同意所提出的计划；
  - (6) 通过让恩泽关怀机构争取获得国会议员对开拓计划及所需空间的批准。
17. 长老议会于 2016 年 6 月 2 日例会会议通过让福康宁聚会理事会于 2106 年 7 月 3 日升格为长执会；同时委任沈洪利牧师为福康宁长执会主席。
  18. 长老大会来函要求属下各堂会参与 135 周年嘉年华会摆设摊位和售卖固本，本堂由乌节路聚会姐妹团契摆设一个摊位，售出固本共\$10,070；其中乌节路聚会售出\$7,000；武吉巴督聚会售出\$1,070；福康宁聚会售出\$2,000。
  19. 新加坡神学院于 2016 年 11 月 7 日到 10 日举行《第十四届叶恩汉纪念讲座》，大会主题是《启动教会再生力》。讲师是菲律宾圣经神学院院长邵晨光牧师。神学院来函要求在 2016 年 11 月 8 日让与会者（约 50 人）组队到本堂（乌节路聚会）进行学习与交流。
  20. 2015 年 7 月 1 日到 2016 年 6 月 30 日爱心捐为新币\$30,000，共支出\$25,465，剩余的\$4,535 将转入经常费：爱心捐共资助乌节路聚会 6 位（各\$1000）、武吉巴督聚会 1 位（\$1000）、福康宁聚会 1 位（\$1000）、功课加油站学生（\$10,465）、圣路加医院（\$1000）、国内宣教士赖景泰弟兄（\$3000）和 AG home 未婚妈妈之家（\$2000）。

## 六. 事工前瞻

1. 本堂于 2016 年 7 月 30 和 31 日在福康宁聚会举办教牧长执同工营；主题为《生命的塑造》，讲师是新加坡神学院讲师柯哲辉牧师（博士）；主要探讨如何建立与加强教会事奉的团队，和如何发掘与栽培教会下一代领袖；营会中也启动第一波的教会发展基金筹款活动。
2. 长老议会通过将于 2016 年 8 月正式启动筹募新币一千二百五十万（\$12,500,000）元设立为乌节路长老会扩建和武吉巴督长老会地契更新计划的教会发展基金，参与乌节路长老会扩

- 建计划（新币八百万元）和武吉巴督长老会地契更新计划（新币四百五十万元）的筹款活动。
3. 本堂 2015 年的圣诞感恩捐共收\$86,427.56。长老议会通过新一年度 2016 年 7 月 1 日到 2017 年 6 月 30 日的爱心捐数额为 \$44,000。
  4. 长老议会于 2016 年 6 月 5 日例会会议通过在 2017 教牧长执同工营探讨祭祖课题与立场。

# 乌节路聚会报告

2015年7月—2016年6月

陈美玲牧师代呈

## 一. 聚会情况

1. 会友人数：1233 人
2. 聚会人数：800 人
3. 受餐人数：629 人
4. 主日学人数：140 人

## 二. 洗礼人数

1. 成人：27 人
2. 坚信：10 人
3. 移名：8 人
4. 幼洗：6 人

## 三. 减少人数

1. 移名：9 人
2. 安息：11 人

## 四. 内部转移

1. 由武吉巴督转入：1 人
2. 转移到武吉巴督：1 人，转移到福康宁：7 人

## 五. 执事选举/动向

2016年4月17日举行执事选举，共543位活跃会友出席参加，选出沈世秋(513票)、蔡泓(513票)、廖永雄(513票)、陈进才(486票)、郭永光(501票)、廖金华(488票)、蔡冠生(486票)、吴秉勋(502票)，8位为新一任执事。

## 六. 事工与报告

1. 2015“爱的礼物”布道会：2015年12月18、19日2晚布道会，20日：“爱的礼物”福音主日，讲师为澳洲荣耀堂刘济禾牧师，2晚艺人见证分享分别邀请了李南星和俞宏荣。

- 布道会筹委主席为符史津执事。经筹委同心配搭，敬拜团队的支持，教牧长执的推动和兄弟姐妹的代祷、属灵认领的落实等，布道会圆满举行。估计 2 晚有超过 210 位新朋友参加布道会、共有 14 位决志感恩。后续的跟进工作，除了认领的亲友外，接待/布道事工会继续关怀和跟进事工。
2. 2015 年 12 月 24-28 日，由张以心传道带领少年诗班参与普吉岛福音队。共有 18 人参与。
  3. 与环球圣经公会合作，于 2017 年 2 月 26、27 日举办何玉峰长老培灵会——信心与成就。
  4. 成立美工设计小组：勿洛区会庄景明弟兄，对美工事奉需要有负担，召集本堂的美术工作者，成立 美工设计小组，负责本堂主要的美工设计/宣传海报。
  5. 2016 年主题：信徒皆祭司——献上福音的果子：训练和鼓励兄弟姐妹成为一个在自己所在处（职场）传福音的人。为达此目标，于
    - 5.1. 2015 年 11 月 15 日：区长、团长异像分享会
    - 5.2. 2016 年 1 月 3 日与 1 月 24 日：由张友忠、陈美玲牧师，透过大堂证道传递异像。
    - 5.3. 从 2016 年 1 月起，每个月在主日崇拜会唱一次主题曲：《献上自己为祭》。
    - 5.4. 配合教会主题，成人主日学举办下列专题讲座和训练
      - 5.4.1. 何玉峰长老于 2 月 28 日主日下午，主讲“信徒皆祭司——如何在职场作见证”讲座。有 220 人出席参加。
      - 5.4.2. 陈美玲牧师于 3 月 6 日、3 月 20 日分别举办了“传福音须知、分享得救作见证示范“、“”如何传福音/分享得救见证“。分别有 110、70 人参加训练。
      - 5.4.3. 专题讲座一（6 月 26 日）：认识佛教和向他们传福音的方法，由罗恩光副教授主讲，共有 215 人出席。
      - 5.4.4. 另两个讲座“认识道教和向他们传福音的方法”、“认识无神论者和向他们传福音的方法”分别在 2016 年下半年举行。

6. 团契招募日：2016年3月13日和4月10日分别由姐妹团契和恩慈青年团契在崇拜会时介绍团契活动并在崇拜结束后设摆摊位招募团员。反应良好，成功吸引了几位新团员加入团契。
7. 家庭营：于2016年6月19-22日假印尼巴淡岛 Batam View Beach Resort。讲师为林方荣牧师。主题为：连于基督。筹委主席为沈世秋执事。共有211位报名参加。参加营会者都得到灵命造就，也享受营会美好的氛围，建立主内情谊。
8. 参与大会135周年庆典：大会为庆祝成立135周年庆典，于5月28日假长老会中学，举办热身兼筹款活动——嘉年华会。姐妹团契负责其中一个摊位，恩慈团契也参与配搭。大家欢喜快乐的服事，除了达到每个摊位售得3500的目标款项，也为能参与大会事工并与其他长老会属下教会有交流感恩。
9. 中西部区会的设立
  - 9.1. 宏茂桥区会设立于1985。宏茂桥区会职员希望看到这区会能够继续更新转型，以便以统一管理的方式，集合有限资源，扩展区会牧养的工作。宏茂桥区会职员会愿意承担领军这工作。
  - 9.2. 2015-2-15 长执会通过设立中西部区会。委任原宏茂桥区会职员：区长黄恩恩姐妹，文书黎醒民弟兄，财政刘丽梅执事，委员洪鼎杰长老与马伟宜长老，加上生力军吴远清执事与蔡京华姐妹，为中西部区会职员会第一届职员。负责教牧：丘主恩牧师。2015-7-11（星期六）举行开幕礼以及异象分享会。区会属下有2个小组：宏茂桥小组和红山小组。单月为区会聚会，双月为小组聚会。

## 七. 事工前瞻

1. 延续信徒皆祭司主题
2. 将深入、透彻的评估现有牧养事工和信徒状况，并拟定使聚会在质和量上增长的可行策略。

# 武吉巴督聚会报告

2015年7月-2016年6月

张仕华牧师

## 一. 聚会情况

1. 会友人数：969 人（不包括幼洗者）
2. 聚会人数：平均 932 人
3. 受餐人数：平均 800 人
4. 少儿主日学平均出席人数：208 人
5. 青成主日学平均出席人数：135 人
6. 团契平均出席人数：280 人
7. 区会平均出席人数：260 人

## 二. 洗礼人数

1. 成人洗礼：30 人
2. 坚信礼：5 人
3. 移名：14 人
4. 幼洗：6 人

## 三. 减少人数

1. 移名：3 人
2. 安息：5 人
3. 内部转移：增加 1 人，减少 1 人。

## 四. 人事调动

1. 2015 年 9 月，赖庆恩传道离职。
2. 2015 年 9 月，聘请孙玲传道。
3. 2016 年 4 月 17 日教会举行执事选举，选出林进耀、陈龙权、温美财、刘惠发、陈金菊、蔡锦明、林建明、吕秀珍、傅荣兴为执事。

## 五. 事工状况

1. 2015 年 7-2016 年 7 月教会主题：团契的进深与成长
  - 1.1. 2015 年 7 月 5 日主题发布会主日。
  - 1.2. 2015 年 7 月出版 20 周年感恩特刊。

- 1.3. 2015年7月印制20周年兼教会目标纪念品（雨伞）。
- 1.4. 2015年7月26日举办20周年感恩主日、午宴兼庆祝会，超过1000人出席。
- 1.5. 2015年8月28-29日举办20周年培灵会，平均400人出席。
- 1.6. 2015年10月24日举办区会团契研讨会，出席者50多人。
- 1.7. 2015年11月14日在维多利亚音乐厅举办20周年音乐赞美会，出席者600多人。
- 1.8. 2015年12月19日举办20周年布道会，出席者接近500人。
- 1.9. 2015年12月31日举行守望祷告会，出席者400人左右。
- 1.10. 2016年3月12日举行嘉年华会，8个区会6个团契参与。
- 1.11. 2016年3月25日举行“耶稣的苦路”受难节祷告会，出席者600人。
2. 家庭营
  - 2.1. 教会在2016年6月13-16日以团契的进深与成长为主题，在马来西亚关丹举办营会，总共300人参加。
3. 全人关怀特别讲座
  - 3.1. 2016年3月19日举办“忧郁症”讲座，有超过200人参加。

## 六. 事工前瞻

1. 2016年7-2017年6月教会目标
  - 1.1. 主题：布道的进深与成长
  - 1.2. 主题经文：（提摩太后书4:2）“务要传道；无论时机是否适合，都要常作准备；要以多方的忍耐和教训责备人、警戒人、劝勉人。”
  - 1.3. 2016年7月3日举行了主题发布会。
  - 1.4. 2016年7月24、31日举行个人布道训练。
  - 1.5. 2016年8月20日举办“焦虑症”讲座。
  - 1.6. 2016年8月21日推动属灵认领。
  - 1.7. 2016年8月27日举行团契日。
  - 1.8. 2016年9月10日举行了中秋布道会。
  - 1.9. 2017年4月14日举办受难节布道会。

1. 10. 新组屋区：教会传单分派给附近新的组屋区居民，让他们认识我们教会。
1. 11. 福音性聚会：鼓励所有区会和团契举办福音性聚会。
2. 2017年7月-2018年6月教会目标
  2. 1. 主题：深化灵命、各尽其职
  2. 2. 个人灵修：将计划用三个月全力推动弟兄姐妹每天灵修。
  2. 3. 灵修营：将举办一日灵修营，深化灵命。
  2. 4. 培灵会：将举办培灵会，激励大家继续追求灵命成长。
  2. 5. 书籍：将推荐一本属灵操练的书籍给弟兄姐妹订购阅读。
  2. 6. 教导：将透过讲台和青成主日学教导属灵生命操练。

# 福康宁聚会报告

2015年7月-2016年6月

沈洪利牧师

## 一 聚会情况

1. 会友人数：139 人
2. 聚会人数：平均 99 人
3. 受餐人数：平均 77 人
4. 主日学人数：18 人

## 二 洗礼人数

1. 成人：无
2. 坚信：1 人
3. 移名：无
4. 幼洗：无

## 三 减少人数：

1. 移名：无

## 四 内部转移：

1. 由乌节路转入：7 人

## 五 福康宁聚会状况

福康宁聚会已于 13/9/2015 主日当天拟定为福康宁聚会成立五周年纪念日。当天的讲师为新加坡神学院院长谢木水博士。与此同时，福康宁聚会也邀请新加坡圣经公会的总干事陈业伟牧师代表新加坡圣经公会献贺词。

## 六 事工状况

### 1. 敬拜事工

福康宁聚会 2015/16 年的主题是“**敬畏上帝、谨守诫命**”。在这一年里，福康宁聚会着重遵行耶和华的诫命。按照主题，敬拜事工以传道书、约珥书、西番亚书为全年主日崇拜讲道的主要内容，使信徒的心时时刻刻敬畏上帝，生活能谨守上帝的诫命。

为了帮助信徒的属灵生命能在主里成长，生命能活得更像主，福

康宁聚会也按着先知书编制灵修手册，同时也试用圣经公会所编制的大斋节灵修手册来帮助信徒。

## 2. 联系事工

福康宁聚会于 2016 年 6 月在马六甲举办了福康宁聚会第二届家庭营。营会有 85 位（约 70% 的崇拜出席者）的参加者。这次的营会主题讲师为新加坡神学院讲师柯哲辉博士。

## 3. 团契小组事工

目前福康宁聚会有六个生命小组、一个青年团契和一个少年团契共约 75 位。所有小组都按照教会所编制的灵修手册来分享个别在过去一至两周的灵修心得，然后以彼此祷告结束。这让信徒有机会从主日讲台的供应落实和应用在小组和个人身上。

福康宁聚会也正式在 2013 年 7 月开设弟兄事工。弟兄事工的成立是为了更好的牧养弟兄，也藉着彼此祷告来彼此扶持、彼此监督来保持圣洁。与此同时，弟兄事工也参与新加坡联合弟兄事工所举办的弟兄联合祷告会和为期 6 周的弟兄门训课程。

良善团契邀请飞跃家庭服务中心开办一个两堂共 8 小时的讲座研讨会。主题为“*How to avoid marrying a Jerk?*”。

由福康宁聚会负责的恩泽堂婚前预备班已 9/4 和 16/4/2016 开班。上课的兄弟姐妹都是来自三个聚会的会友。

福康宁聚会也在 7/12/2016（周六）下午 1pm-4pm 举办圣经婚姻工作坊。讲师是圣约播道会武吉班让聚会的主理牧师陈启强牧师。大约有 12 对夫妻参加这次工作坊。

## 4. 宣教事工

Lakeside 家庭服务中心（基督教机构）邀请福康宁聚会于 12-13/12/2105 协助该中心主办生命游戏。这次的营会月有 70 位对象是一群 15-20 岁的青少年，这些青少年大都是正在接受缓刑期间。透过这个游戏能唤醒这些青少年，也在圣诞节期间作这外展工作，不单负有意义，更是主耶稣的教导和使命。

福康宁聚会这次负责 2016 年宣教大会。也是首次将宣教主日移到圣安德烈初级学院举行。这次宣教大会的出席人数约：404 人

(第一晚), 450 人 (第二晚), 1040 人 (宣教主日)。这次的大会讲师为戴继宗牧师。

## 5. 门徒装备中心

儿童部在 2016 年 11 月份在彰宜度假村举办 2 天 1 日营。孩子们都在这次的营会中不但学习自立, 也学习彼此相爱的生活。

福康宁会也负责为恩泽堂的新执事开设训练班。新执事训练已于 18/6/2016 在福康宁聚会开课。有 8 位来自三个聚会的新执事接受装备。

蒙主的恩典, 福康宁聚会第一次推荐一位会友, 黄思恩弟兄进入神学院装备。长老议会已接纳福康宁聚会的推荐, 并资助黄思恩弟兄的学费。目前, 黄思恩弟兄已经被三一神学院接纳且开始就读道学硕士。

## 七 事工前瞻

福康宁聚会已在 1/7/2016 从理事会升格为长执会, 同时拟定 3/7/2016 的主日由主理牧师主持长执会就职礼。

福康宁聚会 2016 年 7 月至 2018 年 6 月的主题为“**听从耶和华、事奉耶和华**”。主题经文：**约书亚记 1: 8**。讲台信息都会以约书亚记为主轴。在这两年里, 福康宁聚会将警戒信徒听从上帝的吩咐, 活出事奉上帝的生命。在这背弃上帝的约和事奉马门的时代, 劝勉信徒回到正轨, 也就是上帝的真道, 确实是教会面对的一大挑战。求主亲自领导福康宁聚会教牧长执们能藉着主的能力于权柄致使福康宁聚会成为一个听从耶和华、事奉耶和华的群体。

# 宣教委员会报告

陈振英长老报告

因着上帝的祝福，恩泽堂至今在五个国外地区有宣教据点：泰国、缅甸、越南、马来西亚及东亚；支持的宣教士有33位，包括国内10位，国外5位，据点宣教士13位，东亚宣教士5位。宣委会也资助3名学生到新加坡和三一神学院接受造就。

感谢主垂听祷告、同工们的努力和据点教牧策略性的引导和协助、许多宣教事工得已前进。

泰国事工共有八个据点：曼谷(两个)、清迈、清莱、黎明新村、美赛、普吉岛和合艾。美赛云恩基督教会在何荣强传道夫妇的带领下人数显著增长；恩泽堂上个财政年度部分协助美赛云恩堂买地。美赛在去年底开始动工建堂，教堂在2016年竣工(已在十月十四日献堂)，并逐步在两年内步向自立，请继续代祷。清迈云恩基督教会以及普吉岛云恩布道所也正积极筹款并已物色了适合的地点建堂。恩泽堂和曼谷云恩堂将会合作，并部分协助清迈和普吉岛建堂。

缅甸事工共有三个据点：已自立的曼德勒、曼德勒新城及密支那。恩泽堂於去年8月协助曼德勒新城基督圣安团契购地建堂。缅福总会也在2016年正式通过提升该团契为“新城基督圣安堂”。圣安堂正积极筹款建堂并计划在五年内自立。密之拿真光团契也荣升真光堂，我们支持他们买地建堂并计划在一两年建好后推动他们自立。请继续代祷。

西马的事工，恩泽堂与宣道基督教会以密切伙伴关系合作。自2013年7月开始传统的华人教会崇拜以来，已见初步的成果。宣道教会已经在2015年底购置位于 Horizon Hills 的双层店屋。宣道教会承担建堂费用，恩泽堂部分支持装修的急用。

感谢主今年度为我们开了越南福音的门。去年底美玲牧师及财基长老组织了一支福音队，帮助越南的救恩堂扩展教会的事工。青年事工是越南事工接下来的发展重点。越南事工将会在今年6月与12月，派福音队协助救恩堂培训各事工的领袖，建立他们的带领技巧。

这财政年度恩泽堂共派出15支福音队、92人次参与宣教，包括协办营会、布道会、讲座、探访及培训。

泰国：8支福音队等、50人次

缅甸：3支福音队、27人次

东亚：2支福音队、7人次

越南：2支福音队、8人次

今年初宣委会尝试透过国内宣教士参与本堂的团契、区会等的服事，成为导师、顾问，来促进宣教士与教会的联系，加强弟兄姐妹对宣教的认识、负担和参与。宣教的使命是一场属灵的争战。你们的参与不但是必要的，更是主的心意。

经上说：“如果有人 在基督里，他就是新造的人，旧事已经过去，你看，都变成新的了！这一切都是出于上帝，他借着基督使我们与他自己和好，并且把这和好的职分赐给我们。...并且把和好的道理托付了我们。因此，我们就是基督的使者，上帝借着我们劝告世人。...”哥林多后书 5:17-20。经上又说：“主是活石....。你们到他面前来，也如就像活石，被建造成为灵宫，作圣洁的祭司，借着耶稣基督献上蒙上帝悦纳的灵祭。”彼得前书 2:4-5 “所以弟兄们，我凭着上帝的仁慈劝你们，要把身体献上，作圣洁而蒙上帝悦纳的活祭。...”罗马书 12:1-2

宣教是上帝的吩咐，祂殷切期待人们作出回应，作主福音的大使、祭司、甘心乐意的为主摆上。宣委会鼓励弟兄姊妹积极参加福音队、为宣教事工献上自己的恩赐与才干、关心宣教并为宣教士祷告、奉献金钱支持宣教的工作。我们也鼓励弟兄姊妹接受门徒训练的装备，在职场上、在校园里、在上帝安排你的岗位里成为主福音的大使、主的祭司，活出基督的见证，传扬福音，领人归主，使人蒙福！愿主赐福给遵行祂话语的人！

# 恩园学校2016年报告书

## 1. 学生学业成就

约有 78% 的 16 和 17 岁学生中在劳工部(WSG)的工作场所技能评估 (WPLN) 下, 达到了与高级特殊学校职业教育所需的学历。明年年初他们将可进入高级特殊学校 (慈光学校和 Delta 高校)。

## 2. STUDENT SPORTS ACHIEVEMENT 学生运动成就

Sports Event 项目	Gold 金	Silver 银	Bronze 铜	Others / Remarks
1 7 <sup>th</sup> National Special Schools Track & Field Championships 2016 第 7 届国家特别学校田径运动会	34	9	7	<ul style="list-style-type: none"> <li>Special Schools Overall Championship 2016</li> <li>Overall Senior Division (Boys) Championship 2016</li> <li>Overall Senior Division (Girls) Championship 2016</li> </ul>
2 7 <sup>th</sup> National Special Schools Swimming Championships 第 7 届国家特别学校游泳比赛	2	5	1	
3 Special Olympics Bowling Competition 2016 特别奥林匹克保龄球	1	1	1	1 Participation Medal
4 7 <sup>th</sup> National School Games Track & Field Championships 2016 第 7 届国家学校田径运动会	--	1	1	MOE invited 2 GOS to participate in the competition (mainstream schools).
5 Singapore National Para Games 2016 – Athletics 新加坡国家残障田径运动会	3	2	1	
6 Singapore National Para Games 2016 – Basketball 新加坡残障篮球比赛	3	3	3	

7 National School Games Swimming Championship 2016 国家学校游泳锦标赛	2	--	--	
8 Special Olympics Singapore Badminton Competition 特别奥林匹克羽毛球	2	1	1	
9 44 <sup>th</sup> National Para Athletics Championship 2016 第 44 届新加坡残障田径锦标赛	15	9	10	<ul style="list-style-type: none"> <li>• Wrote 5 new games record</li> <li>• Highest Participants Awards</li> <li>• Best Individual Performance – Division B and Division D Girls</li> </ul>

### 3. 其他的成就

3.1. 3 名学生的艺术作品被选为艺术家的 SYF 艺术展。

3.2. 学生们成功在 8 月 13 日假启汇城 Fusionopolis 的 Genexis 剧院举行 2 场戏剧表演。

### 4. 学校的需要与代祷告的事项

4.1. 学校不断寻求为学生提供更多在外的工作机会。想要与学校探讨这种可能的合作的有意者可以发送电子邮件 [partnerus@go.edu.sg](mailto:partnerus@go.edu.sg)。

4.2. 盼教会为学生和工作人员不断代祷与支持。

为学生 - 求主将保护和引导他们能在学校得装备有坚定的价值观好为未来生活做好准备。

老师们-求主赐予老师们智慧和力量，使他们能很好的教导和引导学生，更让他们知道在主里的劳动永远不会白费的。

呈报者：蔡凤仪女士（恩园学校校长）

# 财政收支报告

1/7/2015 – 30/6/2016

**PROVIDENCE PRESBYTERIAN CHURCH LTD  
AND ITS SUBSIDIARY  
(Co. Reg. No. 201206026Z)**

**FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED  
30 JUNE 2016**



**BAKER TILLY  
TFW**

Baker Tilly TFW LLP  
Chartered Accountants of Singapore

An independent member of Baker Tilly International

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# PROVIDENCE PRESBYTERIAN CHURCH LTD AND ITS SUBSIDIARY

## DIRECTORS' STATEMENT

The directors are pleased to present their statement to the members together with the audited consolidated financial statements of the Group and the balance sheet and statement of changes in funds of the Company for the financial year ended 30 June 2016.

In the opinion of the directors,

- (i) the consolidated financial statements of the Group and the balance sheet and statement of changes in funds of the Company as set out on pages 5 to 23 are drawn up so as to give a true and fair view of the financial position of the Group and of the Company as at 30 June 2016 and of the financial performance, changes in funds and cash flows of the Group and changes in funds of the Company for the financial year then ended in accordance with the provisions of the Singapore Companies Act, the Singapore Charities Act and Singapore Financial Reporting Standards; and
- (ii) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

### Directors

The directors in office at the date of this statement are:

Ong Guan Kai  
Teo Yew Tiong  
Goh Kwong Huang  
Khng Siew Hoon  
Ong Pang Kit  
Lim Chye Kee  
Tan Chen Ngen  
Tan Seow Ann  
Bay Way Yee  
Chong Boon Siong  
Leong Wai Kin  
Wong Kin Mun  
Lee Chi Kwan Stephen  
Tan Cheng Teo  
Low Yee Kah  
Chong Soo Fah (Appointed on 30 January 2016)  
Tan Geok Eng (Appointed on 15 May 2016)  
Tan Chek Hui (Appointed on 15 May 2016)  
Tan Yan Shin Caleb Soediarso (Appointed on 15 May 2016)

### Arrangements to enable directors to acquire benefits

Neither at the end of nor at any time during the financial year was the Company a party to any arrangement whose objects are, or one of whose objects is, to enable the directors of the Company to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

Providence Presbyterian Church Ltd and its subsidiary

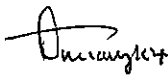
**Other matters**

As the Company is limited by guarantee and does not have a share capital, matters relating to the issue of shares, debenture, dividends or share options are not applicable.

**Independent auditor**

The independent auditor, Baker Tilly TFW LLP, has expressed its willingness to accept re-appointment.

On behalf of the Directors



Elder Ong Pang Kit  
Session Clerk

14 November 2016



Elder Bay Way Yee  
Session Treasurer



## BAKER TILLY TFW

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### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PROVIDENCE PRESBYTERIAN CHURCH LTD AND ITS SUBSIDIARY**

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of Providence Presbyterian Church Ltd (the "Company") and its subsidiary (the "Group") set out on pages 5 to 23, which comprise the balance sheets of the Group and the Company as at 30 June 2016, and the consolidated statement of comprehensive income, consolidated statement of changes in funds and consolidated statement of cash flows of the Group and statement of changes in funds of the Company for the financial year then ended, and a summary of significant accounting policies and other explanatory information.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Singapore Companies Act (the "Act"), the Singapore Charities Act (the "Charities Act") and Singapore Financial Reporting Standards, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

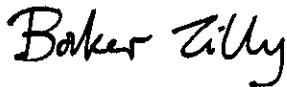
In our opinion, the consolidated financial statements of the Group and the balance sheet and statement of changes in funds of the Company are properly drawn up in accordance with the provisions of the Act, the Charities Act and Singapore Financial Reporting Standards so as to give a true and fair view of the financial position of the Group and the Company as at 30 June 2016 and the financial performance, changes in funds and cash flows of the Group and changes in funds of the Company for the financial year ended on that date.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
PROVIDENCE PRESBYTERIAN CHURCH LTD AND ITS SUBSIDIARY (cont'd)**

**Report on Other Legal and Regulatory Requirements**

In our opinion, the accounting and other records required by the Act to be kept by the Company and by subsidiary corporation incorporated in Singapore of which we are the auditors, have been properly kept in accordance with the provisions of the Act.

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year, the Company has not complied with the requirements of regulation 7 (Fund-raising expenses) of the Charities (Fund-Raising Appeals for Local and Foreign Charitable Purposes) Regulations 2012.



Baker Tilly TFW LLP  
Public Accountants and  
Chartered Accountants  
Singapore

14 November 2016

**PROVIDENCE PRESBYTERIAN CHURCH LTD AND ITS SUBSIDIARY**

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**For the financial year ended 30 June 2016**

	Note	Accumulated Income Fund \$	Mission Fund \$	Church Development Fund \$	Asset Capitalisation Reserve \$	Total \$
<b>2016</b>						
<b>Income</b>						
Church collections and offerings		3,739,388	519,524	394,636	–	4,653,548
Tuition and registration fees		71,952	–	–	–	71,952
Interest income		16,061	–	–	77,917	93,978
Other income		26,602	–	–	–	26,602
		<b>3,854,003</b>	<b>519,524</b>	<b>394,636</b>	<b>77,917</b>	<b>4,846,080</b>
<b>Less expenditure</b>						
Depreciation of property, plant and equipment	5	83,306	–	–	–	83,306
Salaries and related costs		1,291,227	–	–	–	1,291,227
CPF contributions		189,255	–	–	–	189,255
Rental of premises		121,030	–	–	173,340	294,370
Rental of equipment		94,277	–	–	–	94,277
Amortisation of deferred expenditure	7	–	–	–	50,808	50,808
Other operating expenses		1,581,679	589,158	–	–	2,170,837
		<b>3,360,774</b>	<b>589,158</b>	<b>–</b>	<b>224,148</b>	<b>4,174,080</b>
<b>Net surplus/(deficit) and total comprehensive income/(loss) for the year</b>	4	<b>493,229</b>	<b>(69,634)</b>	<b>394,636</b>	<b>(146,231)</b>	<b>672,000</b>

The accompanying notes form an integral part of these financial statements.

**PROVIDENCE PRESBYTERIAN CHURCH LTD AND ITS SUBSIDIARY**

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

**For the financial year ended 30 June 2016**

	Note	Accumulated Income Fund \$	Mission Fund \$	Church Development Fund \$	Asset Capitalisation Reserve \$	Total \$
<b>2015</b>						
<b>Income</b>						
Church collections and offerings		3,685,721	654,612	393,935	–	4,734,268
Tuition and registration fees		79,845	–	–	–	79,845
Interest income		5,722	–	–	80,152	85,874
Other income		19,295	–	–	–	19,295
		<u>3,790,583</u>	<u>654,612</u>	<u>393,935</u>	<u>80,152</u>	<u>4,919,282</u>
<b>Less expenditure</b>						
Depreciation of property, plant and equipment	5	147,009	–	–	–	147,009
Salaries and related costs		1,274,500	–	–	–	1,274,500
CPF contributions		187,847	–	–	–	187,847
Rental of premises		115,018	–	–	173,340	288,358
Rental of equipment		78,889	–	–	–	78,889
Donations	3	240,000	–	–	–	240,000
Amortisation of deferred expenditure	7	–	–	–	50,808	50,808
Other operating expenses		1,452,580	474,452	–	–	1,927,032
		<u>3,495,843</u>	<u>474,452</u>	<u>–</u>	<u>224,148</u>	<u>4,194,443</u>
<b>Net surplus/(deficit) and total comprehensive income/(loss) for the year</b>	4	<u>294,740</u>	<u>180,160</u>	<u>393,935</u>	<u>(143,996)</u>	<u>724,839</u>

The accompanying notes form an integral part of these financial statements.

**PROVIDENCE PRESBYTERIAN CHURCH LTD AND ITS SUBSIDIARY**

**BALANCE SHEETS**

At 30 June 2016

	Note	Group		Company	
		2016 \$	2015 \$	2016 \$	2015 \$
<b>Non-current assets</b>					
Property, plant and equipment	5	95,292	161,765	88,011	161,765
Loan receivable	6	2,918,903	3,007,652	2,918,903	3,007,652
Deferred expenditure	7	1,232,083	1,282,891	1,232,083	1,282,891
Deposit		25,400	–	–	–
Investment in subsidiary	8	–	–	–	–
		<b>4,271,678</b>	<b>4,452,308</b>	<b>4,238,997</b>	<b>4,452,308</b>
<b>Current assets</b>					
Other receivables and prepayments	9	230,965	254,208	222,173	231,891
Cash and cash equivalents	10	7,991,263	6,892,001	7,953,744	6,853,442
		<b>8,222,228</b>	<b>7,146,209</b>	<b>8,175,917</b>	<b>7,085,333</b>
<b>Total assets</b>		<b>12,493,906</b>	<b>11,598,517</b>	<b>12,414,914</b>	<b>11,537,641</b>
<b>Current liabilities</b>					
Other payables	11	679,682	456,293	669,098	439,789
<b>Net assets</b>		<b>11,814,224</b>	<b>11,142,224</b>	<b>11,745,816</b>	<b>11,097,852</b>
<b>Funds</b>					
Accumulated Income Fund	12	6,213,252	5,800,997	6,144,844	5,756,625
Mission Fund	13	100,000	100,000	100,000	100,000
Church Development Fund	14	1,156,487	761,851	1,156,487	761,851
Su Han Kuen Memorial Fund	15	–	–	–	–
Asset Capitalisation Reserve	16	4,344,485	4,479,376	4,344,485	4,479,376
<b>Total</b>		<b>11,814,224</b>	<b>11,142,224</b>	<b>11,745,816</b>	<b>11,097,852</b>

The accompanying notes form an integral part of these financial statements.

**PROVIDENCE PRESBYTERIAN CHURCH LTD AND ITS SUBSIDIARY**

**STATEMENTS OF CHANGES IN FUNDS**

**For the financial year ended 30 June 2016**

	Accumulated Income Fund \$	Mission Fund \$	Church Development Fund \$	Su Han Kuen Memorial Fund \$	Asset Capitalisation Reserve \$	Total \$
<b>Group</b>						
Balance at 1 July 2014	5,337,437	100,000	45,206	322,710	4,612,032	10,417,385
Total comprehensive income/(loss) for the year	294,740	180,160	393,935	–	(143,996)	724,839
Transfer of funds	168,820	(180,160)	322,710	(322,710)	11,340	–
Balance at 30 June 2015	5,800,997	100,000	761,851	–	4,479,376	11,142,224
Total comprehensive income/(loss) for the year	493,229	(69,634)	394,636	–	(146,231)	672,000
Transfer of funds	(80,974)	69,634	–	–	11,340	–
<b>Balance at 30 June 2016</b>	<b>6,213,252</b>	<b>100,000</b>	<b>1,156,487</b>	<b>–</b>	<b>4,344,485</b>	<b>11,814,224</b>
<b>Company</b>						
Balance at 1 July 2014	5,276,940	100,000	45,206	322,710	4,612,032	10,356,888
Total comprehensive income/(loss) for the year	310,865	180,160	393,935	–	(143,996)	740,964
Transfer of funds	168,820	(180,160)	322,710	(322,710)	11,340	–
Balance at 30 June 2015	5,756,625	100,000	761,851	–	4,479,376	11,097,852
Total comprehensive income/(loss) for the year	469,193	(69,634)	394,636	–	(146,231)	647,964
Transfer of funds	(80,974)	69,634	–	–	11,340	–
<b>Balance at 30 June 2016</b>	<b>6,144,844</b>	<b>100,000</b>	<b>1,156,487</b>	<b>–</b>	<b>4,344,485</b>	<b>11,745,816</b>

The accompanying notes form an integral part of these financial statements.

**PROVIDENCE PRESBYTERIAN CHURCH LTD AND ITS SUBSIDIARY**

**CONSOLIDATED STATEMENT OF CASH FLOWS**

**For the financial year ended 30 June 2016**

	<b>2016</b>	<b>Group</b>	<b>2015</b>
	<b>\$</b>		<b>\$</b>
<b>Cash flows from operating activities</b>			
Surplus for the financial year	672,000		724,839
Adjustments for:			
Depreciation of property, plant and equipment	83,306		147,009
Interest income	(93,978)		(85,874)
Amortisation of deferred expenditure	50,808		50,808
	<hr/>		<hr/>
Operating cash flows before movements in working capital	712,136		836,782
Receivables	(2,157)		(5,149)
Payables	223,389		(312,039)
	<hr/>		<hr/>
<b>Net cash generated from operating activities</b>	933,368		519,594
	<hr/>		<hr/>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	(16,833)		(7,368)
Interest received	29,948		5,722
Loan repayment from third party	152,779		166,667
	<hr/>		<hr/>
<b>Net cash generated from investing activities</b>	165,894		165,021
	<hr/>		<hr/>
<b>Net increase in cash and cash equivalents</b>	1,099,262		684,615
Cash and cash equivalent at beginning of financial year	6,892,001		6,207,386
	<hr/>		<hr/>
<b>Cash and cash equivalent at end of financial year (Note 10)</b>	7,991,263		6,892,001
	<hr/>		<hr/>

The accompanying notes form an integral part of these financial statements.

# PROVIDENCE PRESBYTERIAN CHURCH LTD AND ITS SUBSIDIARY

## NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2016

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

### 1 Corporate information

The Company (Co. Reg. No. 201206026Z) is incorporated and domiciled in Singapore. Its principal place of business and registered office is at 3 Orchard Road, Singapore 238825. The Company is limited by guarantee, registered under the Charities Act.

The principal activities of the Company are to provide places of worship for Christians, evangelism and providing funding for Christian education and social/welfare activities. The principal activity of the subsidiary is set out in Note 8 to the financial statements.

In accordance with the Memorandum of Articles of Association, each member of the Company has undertaken to contribute such amount not exceeding \$10 to the assets of the Company in the event the Company is wound up and the monies are required for payment of the liabilities of the Company.

### 2 Summary of significant accounting policies

#### (a) Basis of preparation

The financial statements, expressed in Singapore dollar, which is the functional currency of the Company, have been prepared in accordance with the provisions of the Singapore Companies Act, Singapore Charities Act and Singapore Financial Reporting Standards ("FRS"). The financial statements have been prepared under the historical cost convention except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with FRS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the financial year. Although these estimates are based on management's best knowledge of current events and actions and historical experiences and various other factors that are believed to be reasonable under the circumstances, actual results may ultimately differ from those estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. There were no significant judgments and estimates made during the financial year.

The carrying amounts of cash and bank balances, other receivables and other payables approximate their respective fair values due to the relatively short-term maturity of these financial instruments.

## 2 Summary of significant accounting policies (cont'd)

### (a) Basis of preparation (cont'd)

In the current financial year, the Group has adopted all the new and revised FRS and Interpretations of FRS ("INT FRS") that are relevant to its operations and effective for the current financial year. The adoption of these new and revised FRS and INT FRS did not have any material effect on the financial results or position of the Group and the Company.

New standards, amendments to standards and interpretations that have been issued at the balance sheet date but are not yet effective for the financial year ended 30 June 2016 have not been applied in preparing these financial statements. None of these are expected to have a significant effect on the financial statements of the Group and the Company.

### (b) Subsidiary

A subsidiary is an entity controlled by the Group. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.

In the Company's balance sheet, investments in subsidiary is accounted for at cost less accumulated impairment losses. On disposal of the investment, the difference between disposal proceeds and the carrying amounts of the investments are recognised in surplus or deficit.

### (c) Basis of consolidation

The consolidated financial statements comprise the financial statements of the Company and its subsidiary as at the balance sheet date. Subsidiary is consolidated from the date on which the Group obtains control, and continue to be consolidated until the date that such control ceases.

The financial statements of the subsidiary is prepared for the same reporting date as the parent company. Consistent accounting policies are applied for like transactions and events in similar circumstances.

Intragroup balances and transactions, including income and expenses, are eliminated in full. Profits and losses resulting from intragroup transactions that are recognised in assets, such as receivables, are eliminated in full.

Business combinations are accounted for using the acquisition method. The consideration transferred for the acquisition comprises the fair value of the assets transferred, the liabilities incurred and the equity interests issued by the Group. The consideration transferred also includes the fair value of any contingent consideration arrangement and the fair value of any pre-existing equity interest in the subsidiary. Acquisition-related costs are recognised as expenses as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date.

Any excess of the fair value of the consideration transferred in the business combination, the amount of any non-controlling interest in the acquiree (if any) and the fair value of the Group's previously held equity interest in the acquiree (if any), over the fair value of the net identifiable assets acquired is recorded as goodwill.

## 2 Summary of significant accounting policies (cont'd)

### (d) Income recognition

Collections and offerings and donations are recognised as and when they are received.

Tuition fee is recognised when services are rendered.

Interest income from fixed deposits is recognised on time-apportion basis at the effective interest rate applicable.

### (e) Property, plant and equipment

Property, plant and equipment are stated at cost and subsequently carried at cost less accumulated depreciation and any impairment in value.

The cost of property, plant and equipment initially recognised includes its purchase price and any cost that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

On disposal of property, plant and equipment, the difference between the net disposal proceeds and its carrying amount is taken to income or expenditure.

Depreciation is calculated on a straight-line basis so as to write off the depreciable amount or revalued amount of other plant and equipment over their expected useful lives. The estimated useful lives are as follows:

Office and musical equipment	20% to 33%
Furniture and fittings	20%
Renovations	14%

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each balance sheet date. The effects of any revision are recognised in income or expenditure when the changes arise.

Fully depreciated assets are retained in the financial statements until they are no longer in use.

### (f) Employee benefits

#### *Defined contribution plans*

The Company contributes to the Central Provident Fund ("CPF"), a defined contribution plan regulated and managed by the Singapore Government. Contributions to defined contribution plans are recognised as an expense in the period in which the related service is performed.

#### *Employee leave entitlement*

Employee entitlements to annual leave are recognised when they accrue to employees. A provision is made for the estimated liability for employees' unutilised annual leave as at the balance sheet date.

## 2 Summary of significant accounting policies (cont'd)

### (g) Taxation

The Company is a registered charity under the Charities Act and is exempt from income tax under the provision of the Singapore Income Tax Act.

### (h) Operating lease

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are taken to profit or loss on a straight-line basis over the period of the lease.

When an operating lease is terminated before the lease period has expired, any payment required to be made to the lessor by way of penalty is recognised as an expense in the period in which termination takes place.

### (i) Impairment of non-financial assets

Non-financial assets are reviewed for impairment at each balance sheet date or whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Whenever the carrying amount of an asset exceeds its recoverable amount, an impairment loss is recognised in income or expenditure.

Reversal of impairment losses recognised in prior years is recorded when there is an indication that the impairment losses recognised for the asset no longer exist or have decreased. The reversal is recorded in income or expenditure. However, the increased carrying amount of an asset due to a reversal of an impairment loss is recognised to the extent it does not exceed the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for that asset in prior years.

### (j) Financial assets

The Group's and Company's only financial assets are "loans and receivables" which comprise loan receivable, other receivables (excluding prepayments) and cash and bank balances.

Loans and receivables are measured at initial recognition at fair value, and are subsequently measured at amortised cost using the effective interest method. The Group and the Company assess at each balance sheet date whether there is objective evidence that a financial asset or a group of financial assets is impaired. When such evidence exists, the carrying amount of the asset is reduced through the use of an allowance account, and the amount of the loss is recognised in income or expenditure. The allowance recognised is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the effective interest rate computed at initial recognition. When a receivable is uncollectible, it is written off against the allowance account for the receivables. Subsequent recoveries of amounts previously written off are credited in income or expenditure.

### (k) Cash and cash equivalents

For the purposes of the statement of cash flows, cash and cash equivalents comprise cash on hand, bank balances, deposits with financial institutions which are subject to an insignificant risk of changes in value and bank balances.

## 2 Summary of significant accounting policies (cont'd)

### (l) Financial liabilities

Financial liabilities, include other payables, are initially recognised at fair value and are subsequently measured at amortised cost using the effective interest method.

A financial liability is derecognised when the obligation under the liability is extinguished. Gains and losses are recognised in profit or loss when the liabilities are derecognised and through the amortisation process.

### (m) Funds

Unless specially indicated, fund balances are not represented by any specific amounts, but are represented by all assets of the Group.

Accumulated income fund of the Group includes the general fund of the subsidiary.

### (n) Provisions

Provisions are recognised when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be estimated reliably. Provisions are measured at management's best estimate of the expenditure required to settle the obligation at the balance sheet date, and are discounted to present value where the effect is material.

## 3 Donations - Group

The amount of \$Nil (2015: \$240,000) was paid to Providence Care Centre which is a joint project between the subsidiary and Presbyterian Community Services.

## 4 Surplus/(deficit) before tax

These are after charging the following:

	Group	
	2016	2015
	\$	\$
Board expenses	145,891	58,108
Congregation care and fellowship	60,275	52,763
Mission support - local and overseas	589,158	474,452
Session expenses	194,640	176,177
Shared expenses with Orchard Road Presbyterian Church ("ORPC")	313,536	321,364
Shared expenses Bukit Batok Presbyterian Church ("BBPC")	273,028	280,347
Tutor's fee	87,215	84,885
	<hr/>	<hr/>

The Group shares operating expenses and upkeep expenses of ORPC and BBPC on cost sharing allocation basis (currently 35% and 50% respectively) as governed by the Memorandum of Understanding.

**5 Property, plant and equipment**

	<b>Office and musical equipment \$</b>	<b>Furniture and fittings \$</b>	<b>Renovation \$</b>	<b>Total \$</b>
<b>Group</b>				
<b>2016</b>				
<b>Cost</b>				
At 1 July 2015	464,971	95,806	385,732	946,509
Additions	6,897	9,936	–	16,833
<b>At 30 June 2016</b>	<b>471,868</b>	<b>105,742</b>	<b>385,732</b>	<b>963,342</b>
<b>Accumulated depreciation</b>				
At 1 July 2015	438,401	80,785	265,558	784,744
Depreciation charge	20,074	8,128	55,104	83,306
<b>At 30 June 2016</b>	<b>458,475</b>	<b>88,913</b>	<b>320,662</b>	<b>868,050</b>
<b>Net carrying value</b>				
<b>At 30 June 2016</b>	<b>13,393</b>	<b>16,829</b>	<b>65,070</b>	<b>95,292</b>
<b>2015</b>				
<b>Cost</b>				
At 1 July 2014	457,603	95,806	385,732	939,141
Additions	7,368	–	–	7,368
<b>At 30 June 2015</b>	<b>464,971</b>	<b>95,806</b>	<b>385,732</b>	<b>946,509</b>
<b>Accumulated depreciation</b>				
At 1 July 2014	362,637	64,645	210,453	637,735
Depreciation charge	75,764	16,140	55,105	147,009
<b>At 30 June 2015</b>	<b>438,401</b>	<b>80,785</b>	<b>265,558</b>	<b>784,744</b>
<b>Net carrying value</b>				
<b>At 30 June 2015</b>	<b>26,570</b>	<b>15,021</b>	<b>120,174</b>	<b>161,765</b>

5 **Property, plant and equipment (cont'd)**

	<b>Office and musical equipment \$</b>	<b>Furniture and fittings \$</b>	<b>Renovation \$</b>	<b>Total \$</b>
<b>Company</b>				
<b>2016</b>				
<b>Cost</b>				
At 1 July 2015	266,274	58,133	285,487	609,894
Additions	6,897	2,080	–	8,977
<b>At 30 June 2016</b>	<b>273,171</b>	<b>60,213</b>	<b>285,487</b>	<b>618,871</b>
<b>Accumulated depreciation</b>				
At 1 July 2015	239,704	43,112	165,313	448,129
Depreciation charge	20,074	7,553	55,104	82,731
<b>At 30 June 2016</b>	<b>259,778</b>	<b>50,665</b>	<b>220,417</b>	<b>530,860</b>
<b>Net carrying value</b>				
<b>At 30 June 2016</b>	<b>13,393</b>	<b>9,548</b>	<b>65,070</b>	<b>88,011</b>
<b>2015</b>				
<b>Cost</b>				
At 1 July 2014	258,906	58,133	285,487	602,526
Additions	7,368	–	–	7,368
<b>At 30 June 2015</b>	<b>266,274</b>	<b>58,133</b>	<b>285,487</b>	<b>609,894</b>
<b>Accumulated depreciation</b>				
At 1 July 2014	163,940	27,937	110,208	302,085
Depreciation charge	75,764	15,175	55,105	146,044
<b>At 30 June 2015</b>	<b>239,704</b>	<b>43,112</b>	<b>165,313</b>	<b>448,129</b>
<b>Net carrying value</b>				
<b>At 30 June 2015</b>	<b>26,570</b>	<b>15,021</b>	<b>120,174</b>	<b>161,765</b>

**6 Loan receivable**

In November 2008, PPC entered into a loan agreement with The Bible Society of Singapore (“BSS”) to make available to BSS an interest free loan of \$5,000,000 for the purpose of redeveloping the Bible House into a five storey building with 2 basements. On the same day, PPC entered into a lease rental agreement with BSS to lease 646.95 square metre of the premise for 30 years at the following rental rates which take into consideration of the benefit of BSS not having to pay any interest on the \$5 million loan:

Year	Rental rate	Total rental
1 to 10	\$13,500 per month	\$162,000 per year
11 to 20	\$13,900 per month	\$166,800 per year
21 to 30	\$14,300 per month	\$171,600 per year

The loan is to be drawn down in stages in accordance to the construction phase of the Bible House. Full redevelopment of the Bible House was completed in June 2011.

The loan to BSS is unsecured, interest free and repayable over 360 equal monthly instalment of \$13,888.89 each, commencing from 1 October 2010.

In accordance with FRS 39, The Session of PPC fair valued the loan based on the market rate prevailing on loan inception dates of 2.5% per annum. The difference between the fair value of the loan and notional value of the loan is taken to “Deferred Expenditure” account and amortised to surplus or deficit on a straight-line basis over the term of the lease.

	Group and Company	
	2016	2015
	\$	\$
Loan receivable:		
Repayable within 12 months (Note 9)	166,667	166,667
Repayable after 12 months	2,918,903	3,007,652
Total	<b>3,085,570</b>	<b>3,174,319</b>

**7 Deferred expenditure**

The deferred expenditure pertains to the Day One difference between the fair value of the loan amount drawn down from \$5 million interest free loan facility given by PPC to BSS for the purpose disclosed in Note 6 above and the notional loan amount drawn down. In essence, the Day One difference represents deferred benefits from the rental of the premises from BSS at below the market rental rate. Deferred expenditure is amortised on a straight line basis over the period of lease.

	Group and Company	
	2016	2015
	\$	\$
Deferred expenditure	1,524,227	1,524,227
Less: Amortisation	(292,144)	(241,336)
	<b>1,232,083</b>	<b>1,282,891</b>
Movement in amortisation:		
Balance at beginning of financial year	241,336	190,528
Amortisation charged	50,808	50,808
Balance at end of financial year	<b>292,144</b>	<b>241,336</b>

**8 Investment in subsidiary**

The subsidiary has no share capital and is limited by guarantee. The details of the subsidiary at 30 June 2016 are as follows:

Name of subsidiary	Principal activities	Country of incorporation	Group's equity interest	
			2016 %	2015 %
Providence Care Limited	Educational support courses/services and counseling to public	Singapore	100	100

**9 Other receivables and prepayments**

	Group		Company	
	2016 \$	2015 \$	2016 \$	2015 \$
Prepaid expenses	51,153	42,520	50,552	41,803
Amount due from Providence Care Centre	8,091	–	–	–
Current portion of loan receivable (Note 6)	166,667	166,667	166,667	166,667
Deposits	5,015	45,021	4,915	23,421
Interest receivables	39	–	39	–
	<b>230,965</b>	<b>254,208</b>	<b>222,173</b>	<b>231,891</b>

The amount due from a subsidiary is repayable on demand and do not carry any interest charges. The receivables are not past due and are not impaired.

**10 Cash and cash equivalents**

	Group		Company	
	2016 \$	2015 \$	2016 \$	2015 \$
Bank and cash balances	5,475,241	6,892,001	5,437,722	6,853,442
Fixed deposits	2,516,022	–	2,516,022	–
	<b>7,991,263</b>	<b>6,892,001</b>	<b>7,953,744</b>	<b>6,853,442</b>

In 2016, fixed deposits bore interest at 0.56% per annum at the end of balance sheet date and were placed for a tenure approximately 1 year.

11 **Other payables**

	Group		Company	
	2016 \$	2015 \$	2016 \$	2015 \$
Amount due to The Presbyterian Church in Singapore	147,219	80,099	147,219	80,099
Amount due to Bukit Batok Presbyterian Church	144,860	67,198	144,860	67,198
Amount due to subsidiary	–	–	4,632	–
Provision for compensated absences	29,870	20,235	29,870	19,630
Other payables and accruals	357,733	288,761	342,517	272,862
	<b>679,682</b>	<b>456,293</b>	<b>669,098</b>	<b>439,789</b>

12 **Accumulated Income Fund**

	Group		Company	
	2016 \$	2015 \$	2016 \$	2015 \$
Balance at beginning of financial year	5,800,997	5,337,437	5,756,625	5,276,940
Surplus for the year	493,229	294,740	469,193	310,865
Transfer from Mission Fund (Note 13)	(69,634)	180,160	(69,634)	180,160
Transfer from Su Han Kuen Memorial Fund (Note 15)	–	322,710	–	322,710
Transfer to Church Development Fund (Note 14)	–	(322,710)	–	(322,710)
Transfer to Asset Capitalisation Reserve* (Note 16)	(11,340)	(11,340)	(11,340)	(11,340)
Balance at end of financial year	<b>6,213,252</b>	<b>5,800,997</b>	<b>6,144,844</b>	<b>5,756,625</b>

\* This transfer represents Goods and Services Tax incurred during the year for the rental expense which was charged to the Asset Capitalisation Reserve.

**Group**

The fund of the Group comprises the accumulated income fund of the Company and the revenue reserves of the subsidiary.

**Company**

The fund represents accumulated income fund arising from activities of the Church.

13 **Mission Fund**

	Group and Company	
	2016 \$	2015 \$
Balance at beginning of financial year	100,000	100,000
(Deficit)/surplus for the year	(69,634)	180,160
Transfer to Accumulated Income Fund (Note 12)	69,634	(180,160)
Balance at end of financial year	<b>100,000</b>	<b>100,000</b>

Fund was raised for the purpose of financing local and overseas missions.

**14 Church Development Fund**

	<b>Group and Company</b>	
	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>
Balance at beginning of financial year	761,851	45,206
Surplus for the year	394,636	393,935
Transfer from Accumulated Income Fund (Note 12)	–	322,710
	<hr/>	<hr/>
Balance at end of financial year	<b>1,156,487</b>	<b>761,851</b>
	<hr/>	<hr/>

Fund was raised for the purpose of extension and redevelopment of the Church.

**15 Su Han Kuen Memorial Fund**

	<b>Group and Company</b>	
	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>
Balance at beginning of financial year	–	322,710
Transfer to Accumulated Income Fund (Note 12)	–	(322,710)
	<hr/>	<hr/>
Balance at end of financial year	–	–
	<hr/>	<hr/>

Su Han Kuen Memorial Fund is set up from will of a member. The fund is for the general use of the Church. During the previous financial year, the Session agreed to transfer the fund to Accumulated Income Fund and then to Church Development Fund.

**16 Asset Capitalisation Reserve**

	<b>Group and Company</b>	
	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>
Balance at beginning of financial year	4,479,376	4,612,032
Deficit for the year	(146,231)	(143,996)
Transfer from Accumulated Income Fund (Note 12)	11,340	11,340
	<hr/>	<hr/>
Balance at end of financial year	<b>4,344,485</b>	<b>4,479,376</b>
	<hr/>	<hr/>

Fund was raised for the purpose of the \$5 million loan to The Bible Society of Singapore (Note 6).

**17 Operating lease commitments**

Commitments in relation to non-cancellable operating leases of office equipment and office premises contracted for at the balance sheet date, but not recognised as liabilities, are payable as follows:

	<b>Group</b>	
	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>
Not later than one financial year	<b>314,038</b>	279,332
Later than one financial year but not later than five financial years	<b>605,281</b>	701,920
More than five financial years	<b>3,323,420</b>	3,323,420
	<b>4,242,739</b>	4,304,672

Operating lease payments represent rentals payable by the Group for the office equipment and office premises. Leases are negotiated for an average term of 2 to 5 years and rentals are fixed for an average of 2 to 5 years except for the lease of the premise at The Bible House which is disclosed in Note 6 to the financial statements.

**18 Related party transactions**

(a) In addition to information disclosed elsewhere in the financial statements, the following transactions took place between the Group and related parties during the financial year on terms agreed between the parties concerned:

	<b>Group</b>	
	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>
Synod levy	<b>74,596</b>	73,714
Session expenses	<b>9,992</b>	35,804

(b) Compensation of directors and key management personnel

	<b>Group</b>	
	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>
Salaries and related costs	<b>254,796</b>	234,271
CPF	<b>32,361</b>	30,332
	<b>287,157</b>	264,603

These compensation were paid to 1 moderator (2015: 1 moderator) and 2 pastors (2015: 2 pastors) who are chairman and prospective chairperson of their respective board of management of Congregations of the Group.

19 **Financial risk management**

(a) **Categories of financial instruments**

Financial instruments as at balance sheet date are as follows:

	<b>Group</b>		<b>Company</b>	
	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>
	\$	\$	\$	\$
<b>Financial assets</b>				
Loans and receivables (including cash and cash equivalents)	<b>11,256,645</b>	10,111,341	<b>11,044,268</b>	10,051,182
<b>Financial liabilities</b>				
At amortised costs	<b>649,812</b>	436,058	<b>639,228</b>	420,159

(b) **Financial risk management policies and objectives**

The management monitors and manages the financial risks relating to the operations of the Church to ensure appropriate measures are implemented in a timely and effective manner. These risks include market risk (including currency and interest rate), credit risk and liquidity risk.

The Group does not hold or issue derivative financial instruments for speculative purposes.

There has been no change to the Group's exposure to these financial risks or the manner in which it manages and measures the risk. Market risk exposures are measured using sensitivity analysis indicated below.

i) *Foreign currency risk*

The Group operates mainly in Singapore and transacts substantially in Singapore dollar which is its functional currency. Therefore, currency risk exposure is very minimal.

ii) *Interest rate risk management*

The Group is exposed to interest rate risk through the impact of interest rate on to its fixed deposits as detailed in Note 10 to the financial statements.

Sensitivity analysis for changes in interest rate is not disclosed as the effect on surplus or deficit is considered not significant for the Group and the Company. The Group and the Company have no interest-bearing liabilities.

iii) *Credit risk management*

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Group. The Group has adopted a policy of only dealing with creditworthy counterparties as means of mitigating the risk of financial loss from defaults.

The carrying amount of loan and other receivables represent the Group's maximum exposure to credit risk. No other financial asset carries a significant concentration of credit risk. The Group has no significant concentration of risk.

The credit risk on cash and bank balances is limited as they are placed with creditworthy financial institutions.

Further details of credit risk on loan receivable and other receivables are disclosed in Notes 6 and 9 to the financial statements respectively.

**19 Financial risk management (cont'd)**

**(b) Financial risk management policies and objectives (cont'd)**

*iv) Liquidity risk management*

The Group maintains sufficient cash and bank balances, and internally generated cash flows to finance its activities. The Treasury Team manages liquidity through internally generated cash flows.

All financial assets and liabilities are repayable on demand and due within 1 year from the balance sheet date except for loan receivable as disclosed in Note 6 to the financial statements.

**(c) Fair values of financial assets and liabilities**

The fair values of the loan receivable approximate their carrying amounts at the balance sheet date. This fair value measurement determined using the discounted cash flow method, is categorised within Level 3 of the fair value hierarchy. Level 3 is fair value measurement using inputs for assets or liabilities that are not based on observable market data.

The carrying amounts of the other current financial assets and liabilities recorded in the financial statements of the Group approximate their respective fair values.

**20 Capital risk management policies and objectives**

The Group manages its funds to ensure that it will be able to continue as a going concern.

The capital structure of the Group comprises funds raised and accumulated income.

The management reviews the capital structure on an on-going basis. As part of the review, the Group considers the needs associated with the respective funds. Based on the recommendation of the management, the Group will balance its overall capital structure through spending from the respective fund accounts for their intended use as well as organising fund raising activities to raise funds when the need arises.

The Group's overall strategy remains unchanged from 2015.

**21 Authorisation of the financial statements**

The financial statements of the Company for the financial year ended 30 June 2016 were authorised for issue in accordance with a resolution of the Board of Directors dated 14 November 2016.